

Taxes

Property Tax Rate

The City of Watauga adopts a property tax rate annually as part of the City's budget process. On September 14, 2020, the City Council set the tax rate for 2020 (Fiscal Year 2020-2021 Budget) at \$0.58040, which is a \$.000096 decrease from the 2019 tax rate (Fiscal Year 2019-2020). Prior to adopting the tax rate, the City Council held a public hearing to receive public input. Although the City decreased the tax rate from last year, homeowners may see an increase in their property tax bill if the value of their home increased. About 18% of homes in Watauga have their taxes frozen due to the owner being either over 65 or disabled. Property taxes for those homeowners will not go above the amount of taxes they owned in the year their tax freeze was granted.

Annual Property Tax Bill

A resident's overall property tax bill includes taxes assessed by the city, school district, county, county hospital district, and county college district. More than half of your property tax bill is paid to the school district, with about 22% going to the City of Watauga. Each jurisdiction sets their tax rate annually, in conjunction with the adoption of their annual budget. Your property taxes pay for services such as police and fire protection, emergency medical services, community center services, library services, and general tax supported debt.

The following chart shows the tax rates adopted in 2019.

Jurisdiction	Rate per \$100 Valuation
City of Watauga	\$0.580404 per \$100 valuation
School Districts	\$1.380300 Birdville \$1.394700 Keller
Tarrant County	\$0.234000
Tarrant County Hospital District	\$0.224429
Tarrant County College	\$0.130170

Property Tax Exemptions and Resources

The City offers a \$40,000 senior citizen exemption from assessed values and has adopted the over-65 and disabled citizen tax freeze. All other exemptions for disabled persons and veterans are as stipulated by State Law.

To find out more on your property tax value, exemptions or obtain over-65 or disabled exemption forms, contact Tarrant Appraisal District at 817-284-0024 or click here <https://www.tad.org/>.

The Tarrant County Tax Assessor/Collector collects property taxes for all the taxing jurisdictions in Tarrant County, including the City of Watauga. For information about property tax bills and payments, please call their office at 817-884-1100.

Sales Taxes

In the City of Watauga, the sales tax is currently 8.25%. The sales tax includes:

- ❖ 6.25% for the State of Texas
- ❖ 1% for the City of Watauga General Fund
- ❖ 0.5% for the City of Watauga Crime Control and Prevention District
- ❖ 0.25% for the Watauga Economic Development Corporation
- ❖ 0.25% for the Street Maintenance Fund *

*Abolished in November, 2020