



Monthly Financial Report Fiscal 2020-2021

For the period ending March 31, 2021

Sales Tax

The City's sales tax receipts from the State Comptroller received in the month of April 2021 (reflecting February 2021 sales receipts) decreased on a whole by 14.28%, or \$43,775.71 from the same time last year. The decrease is primarily due to the ¼ cent reduction in Street Maintenance sales tax collections resulting from a ballot measure that did not pass in November 2020 that proposed to move the ¼ cent to the Type B, Economic Development sales tax. A comparison of February 2021 sales tax receipts for Watauga and surrounding cities are shown below:

SALES TAX RECEIPTS COMPARISONS FEBRUARY 2020 vs. FEBRUARY 2021 RECEIVED FROM COMPTROLLER - APRIL FISCAL YEAR 2020-2021					
Sales Tax Receipts for the Month:					
City	FEBRUARY 2021 Sales	FEBRUARY 2020 Sales	\$ Change	% Change	
Colleyville	\$ 453,809.83	\$ 386,422.66	\$ 67,387.17	17.44%	
Roanoke	\$ 1,275,113.91	\$ 1,104,373.74	\$ 170,740.17	15.46%	
Keller	\$ 814,796.20	\$ 799,155.23	\$ 15,640.97	1.96%	
Bedford	\$ 828,960.04	\$ 826,946.10	\$ 2,013.94	0.24%	
Hurst	\$ 1,043,366.41	\$ 1,053,313.47	\$ (9,947.06)	-0.94%	
Saginaw	\$ 399,498.64	\$ 406,591.39	\$ (7,092.75)	-1.74%	
Fort Worth	\$ 11,538,511.86	\$ 11,810,804.22	\$ (272,292.36)	-2.31%	
Southlake	\$ 1,846,028.77	\$ 1,908,355.52	\$ (62,326.75)	-3.27%	
N. Richland Hills	\$ 1,038,537.01	\$ 1,076,169.96	\$ (37,632.95)	-3.50%	
Eules	\$ 1,288,803.50	\$ 1,350,233.40	\$ (61,429.90)	-4.55%	
Haltom City	\$ 859,052.81	\$ 938,502.97	\$ (79,450.16)	-8.47%	
Watauga	\$ 262,695.31	\$ 306,471.02	\$ (43,775.71)	-14.28%	
Richland Hills	\$ 385,119.47	\$ 455,529.09	\$ (70,409.62)	-15.46%	
Grapevine	\$ 2,407,534.03	\$ 3,316,659.15	\$ (909,125.12)	-27.41%	

Source: State Comptroller
City Collections only - not Special Purpose Districts or Transit

Sales tax collections specifically for General Fund and EDC in comparison to the same time last year increased by 2.78% or \$7,302.75. The total amount collected also includes prior period adjustments, future period adjustments and audit collections. The Crime Control Prevention District's sales tax received increased by 2% or \$2,022.66.

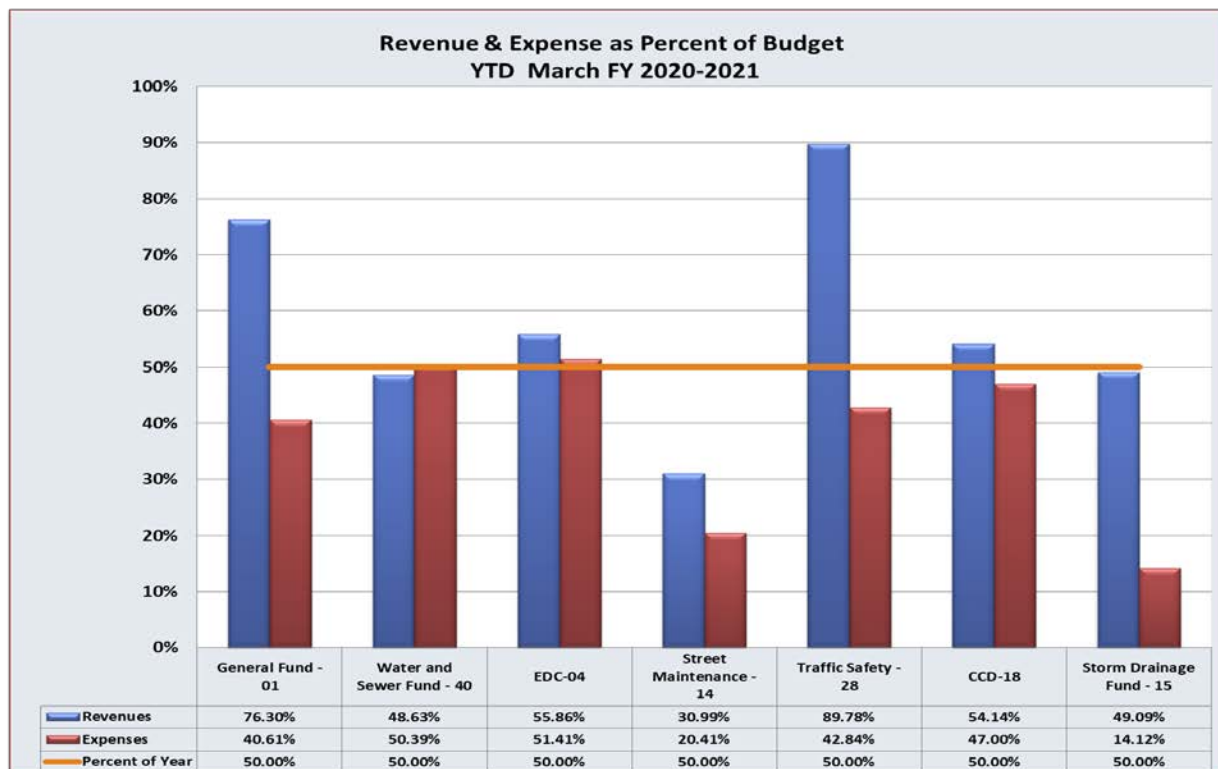
Mixed Beverage sales tax payments previously have been distributed on a quarterly basis. Beginning February 2021, Mixed Beverage sales tax collections are distributed

monthly. The State Comptroller is reporting that Mixed Beverage payments year to date statewide are 29.55% lower than prior year payments. Mixed Beverage sales tax receipts year to date have decreased 26.89% for the City.

The City will receive the distribution for March 2021 sales tax receipts on May 14, 2021. Sales tax revenues have been estimated for the March reporting period.

Financial Highlights

Through March, the City is 50% through the fiscal year 2020-2021. Revenue and expenses are reflected in the chart below and details of each fund’s revenues and expenditures are attached. Also attached is a Departmental Consolidated Budget Report that shows expenditures for departments across all funds. For example, the Police Department budget and expenditures are combined for the three funds in which expenditures are reported (General Fund, Crime Control, and Traffic Safety fund). The Consolidated Departmental Budget Report does not include capital outlay or debt service expenditures.



General Fund

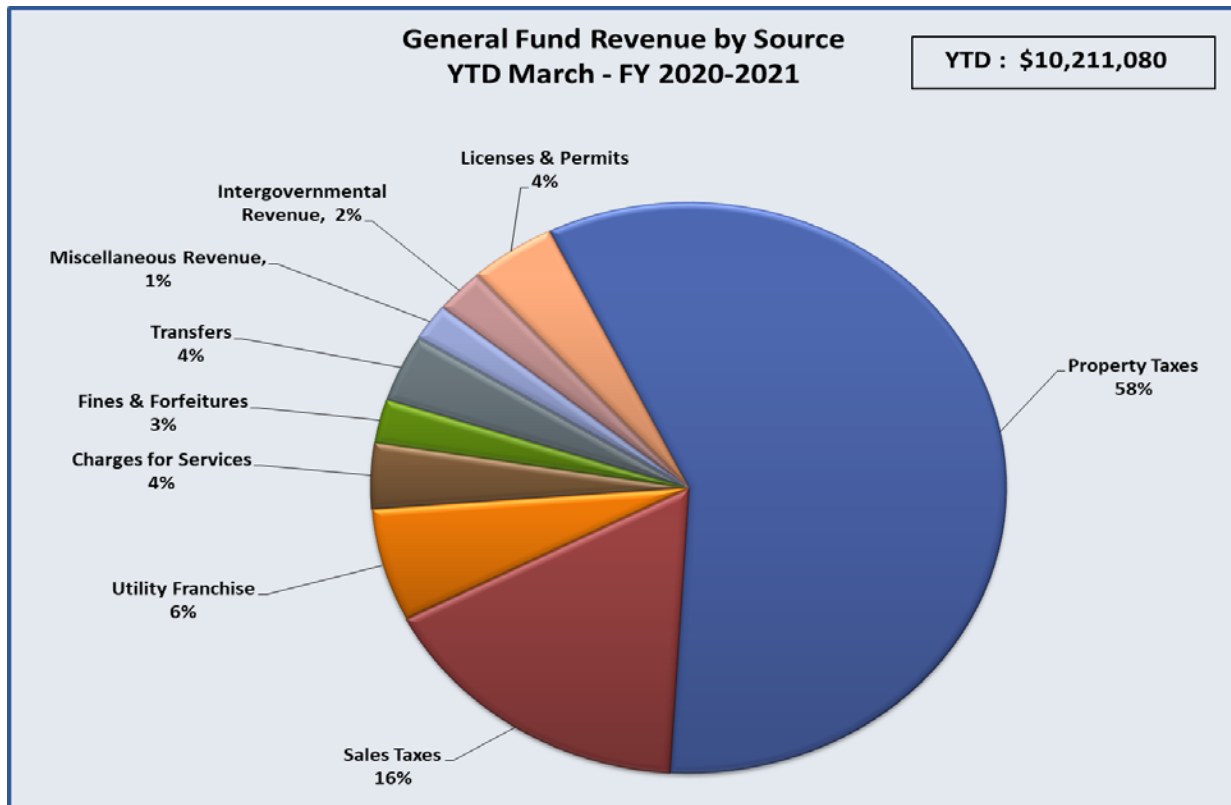
Revenues – Year-to-date revenues represent 76.3% of budget collected, or \$10,211,080.

Property Tax – As we complete the first half of the fiscal year, the City has received 96.6% of budgeted property taxes. Receipts are in good position with expectations at this time. The majority of property tax revenues are received in December and January.

Utility Franchise Revenue - The majority of franchise receipts are received on a quarterly basis. The City has received \$652,892 or 75.7% in budgeted franchise fee

revenues through March 2021. In March, the City received the annual franchise fee payments from Oncor Electric and Atmos Gas totaling \$616,233.81.

Licenses and Permits - License and permit fees are at 84% of budget collected; an increase of \$180,867 over prior year. The increase is primarily due to building permits relating to the Whitley Road Elementary rebuild construction project with initial grading of the property now in progress.



Charges for Services - Charges for Services revenues are at 51.7% of budget collected. Charges for services include recreation fees, ambulance services, garbage collection fees and animal adoption fees. For the month of March, this revenue category is up \$13,035 or 22.5% in comparison to the same period of prior year.

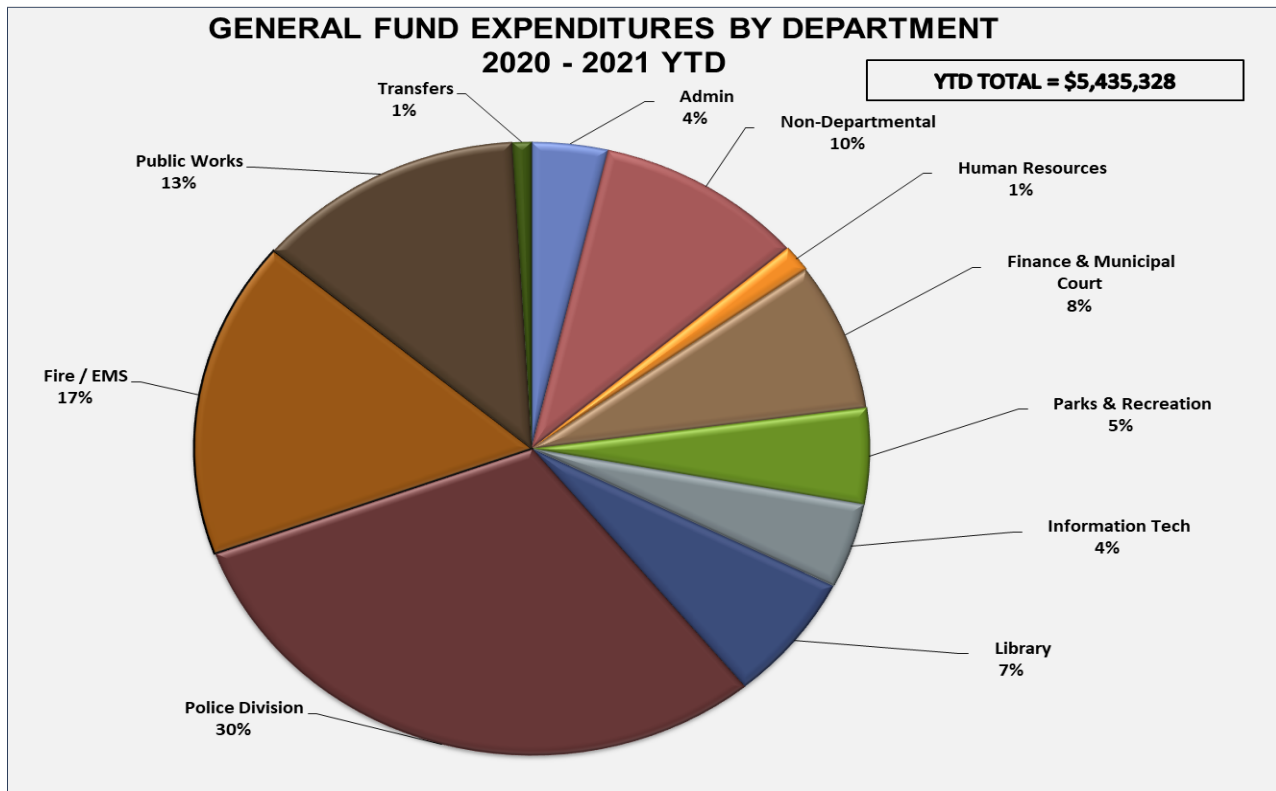
Fines and Forfeitures - Fines and Forfeitures are at 49% of budget which is \$52,018 or 17.1% lower than last year's collections. Due to the pandemic and impact on court operations, court collections overall are expected to remain lower this fiscal year. Adjudication of cases will move at a slower pace due to the limitations of cases that can be scheduled and cleared during virtual court sessions. Fine receipts in March were up \$45,392 or 136.9% higher in comparison to last year.

Miscellaneous Revenue - Miscellaneous revenues include interest earnings, rental of recreational facilities, bingo, and other revenue. These receipts total \$213,792 which is 55.5% of budgeted revenues. For this category, interest income is expected to be lower than prior year due to the decline in interest yield in the City's investment and money market accounts.

Intergovernmental Revenue and Transfers - Intergovernmental Revenue include transfers from other funds for services the general fund provides and payments in lieu of

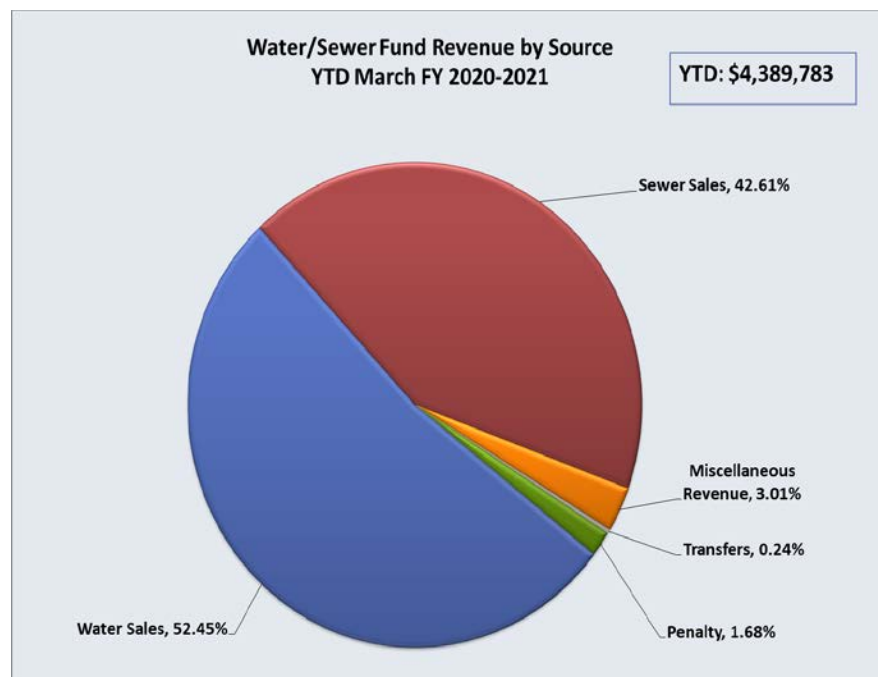
taxes from the enterprise funds. Currently these revenues are on target with intergovernmental at 50.8% of budget and Transfers at 50.6% of budget.

Expenses - General fund expenses are at 40.6% of budget expended and total \$5,435,328. Expenditures are 15.7% lower in comparison to the prior year. This is due to the reduced budgeted expenditures in various categories for the 2020-2021 fiscal year as well as reimbursement of pandemic related expenses provided by the CARES Act grant funds. These grant expenditures are recorded in a separate fund and have provided significant relief to the general fund this fiscal year. The CARES grant funding reimbursements were completed in December, 2020. General fund expenditures by department are shown below.



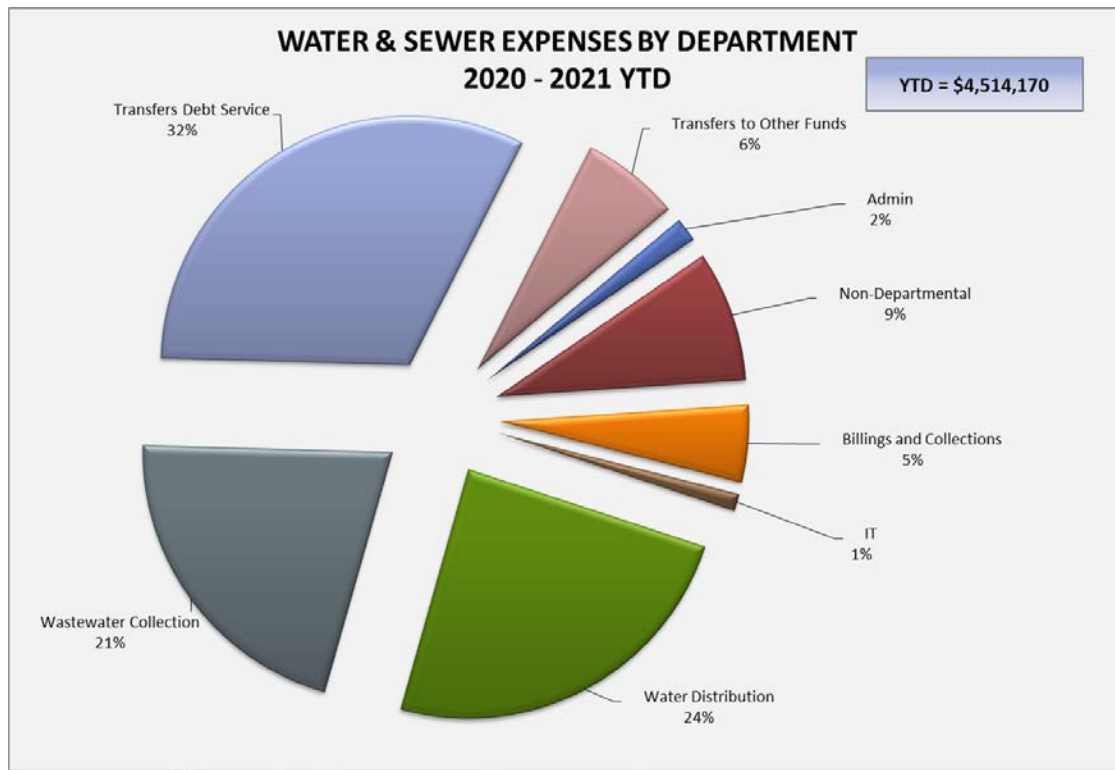
Water and Sewer Fund

Water and sewer revenues are currently at 48.63% of budgeted revenues through March 2021. Water sales are at 48.5% of budgeted revenues and Sewer revenues are at 49.5% of budget. Water consumption varies due to seasonal fluctuations. Revenues are \$71,167 lower than prior year through March 2021.



Miscellaneous Sales - Miscellaneous sales include penalty revenue, EPA revenue, service charges, returned check fees, and damaged/ tampering fees. This category of revenue is at 54.5% of budget collected.

Expenses – Year-to-date expenses in the Water/Sewer fund are currently at 50.4% of budget expended and total \$4,514,170. Transfers to debt service are at 79.7% of budget due to the payments that were due and paid on February 1, 2021. The remaining debt service payments are due August 1, 2021. Wastewater expenditures are down \$299,925 or 24% from last year.



Storm Drain Fund – Revenues represent 49.1% of budget collected. Expenses are at 14.1% of budget in this fund through March 2021. Capital projects budgeted in FY2020-2021 include Whitley Road and other storm drain improvements, of which expenditures total \$443,218 through March 2021.

Special Revenue Funds - In the **Street Maintenance Fund**, revenues are 31% of budget collected and expenses are at 20.4% of budget. Significant revenue impacts are realized due to the ¼ cent reduction of sales tax for this fund effective January 1, 2021. Projects will still be funded using the fund balance reserves. A budget adjustment for decreased revenues will be presented for Council consideration at a future council meeting. The **Crime Control and Prevention District** has collected 54% of total revenues and is at 47% of budget expended. The **Economic Development Corporation Fund** has collected 55.9% of sales tax revenues and is at 51.4% of budget expended through March 2021. The **Traffic Safety Fund** will not collect any revenues due to the photographic enforcement program discontinuation by HB1631. This fiscal year the remaining fund balance is expected to be expended and traffic personnel will need to be budgeted in the general fund in future years. Through March, expenditures are at 42.8% or \$149,885 of budget.

Quarterly Reports

Certificates of Obligation Expenditures Report (2nd Quarter)

Attached is an expenditure and project listing of 2016, 2017, 2018 and 2019 and 2020 Certificates of Obligation proceeds through 3/31/2021.

- ❖ The **2016** Certificates of Obligation proceeds were received in September, 2016 in the amount of \$6.0 million. Expenditures to date include the engineering design and construction expenditures for Bursey Road, Phase II, the Whitley Road Phase One - Three engineering and construction, the community center parking lot and the Pavestone Wall Repair at Capp Smith Park. Multi-year projects that are continuing this year include Whitley Road Phase Three and Phase Four and the Splashpad drainage project (partial funding in 2016).
- ❖ The \$7.5 million **2017** Certificates of Obligation proceeds were received in June, 2017. These proceeds are used to fund water and wastewater infrastructure improvements as identified in the 5-year Capital Improvement Plan. These include Whitley Road Phase One - Three and Whitley Road Phase Four water and sewer projects, Starnes Road Water Main, and Meadowlark East and the Sanitary Sewer Evaluation.
- ❖ The \$7.0 million **2018** Certificates of Obligation proceeds were received in September, 2018. Various vehicles and equipment were funded by the proceeds that are completed or in progress (see attached listing for details). Projects include partial funding for the Splashpad Project (EDC funded), the Whites Branch Creek Trail, Branding Signs (EDC funded), Whitley Road Four, and various parks projects such as the lighting replacement at Capp Smith.
- ❖ The \$8.850 million **2019** Certificates of Obligation proceeds were received in September, 2019. These funds are reserved for water and wastewater projects, parks projects, and capital outlay to include vehicles and equipment for various departments. A listing of funded items is attached that included completed and in progress projects and equipment.
- ❖ The \$450,000 **2020** Tax Notes proceeds were received in February, 2020 for the purchase of an ambulance and the design costs of the Fire Station Restroom renovation project. The design work for the fire station has been completed and any remaining funds have been for the construction phase of this project.
- ❖ The \$3.0 million **2020** Certificates of Obligation proceeds were received in September, 2020 and placed in the construction Money Market account. These funds are reserved for the Whitley Road 4 street project, the restaurant incubator site (funded by the Watauga Economic Development Corporation), The Fire Station renovation project, library and parks building improvements, and vehicles and equipment.

Note: The Quarterly Investment Report will be provided in the May Financial Report. Due to the timing of this report, the report is still under development.

**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)**

GENERAL FUND - 01

REVENUE:	ORIGINAL BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
TAXES							
AD VALOREM	6,108,000	5,898,462	96.57%	3.43%	5,736,129	162,333	2.83%
Delinquent	26,000	23,279	89.54%	10.46%	27,657	(4,377)	-15.83%
Penalty & Interest	27,500	18,058	65.67%	34.33%	19,950	(1,892)	-9.48%
SALES TAX	2,920,000	1,680,766	57.56%	42.44%	1,516,177	164,589	10.86%
UTILITY FRANCHISE	862,000	652,892	75.74%	24.26%	734,053	(81,161)	-11.06%
LICENSES & PERMITS	531,000	446,239	84.04%	15.96%	265,372	180,867	68.16%
INTERGOVERNMENTAL REVENUE	502,600	255,250	50.79%	49.21%	258,089	(2,839)	-1.10%
CHARGES FOR SERVICES	740,500	382,573	51.66%	48.34%	349,993	32,580	9.31%
FINES & FORFEITURES	515,900	252,878	49.02%	50.98%	304,895	(52,018)	-17.06%
MISCELLANEOUS INCOME	384,900	213,792	55.54%	44.46%	152,998	60,795	39.74%
OPERATING TRANSFERS IN	765,281	386,891	50.56%	49.44%	368,727	18,164	4.93%
TOTAL REVENUE	\$13,383,681	\$10,211,080	76.30%	23.70%	\$9,734,039	\$477,041	4.90%
ADMINISTRATION	492,977	198,148	40.19%	59.81%	33,154	164,994	497.66%
HUMAN RESOURCES	182,169	76,810	42.16%	57.84%	76,050	760	1.00%
BUILDINGS - PW	834,740	338,450	40.55%	59.45%	354,638	(16,188)	-4.56%
FINANCE	500,247	251,337	50.24%	49.76%	263,881	(12,545)	-4.75%
MUNICIPAL COURT - FIN	401,730	171,615	42.72%	57.28%	208,206	(36,590)	-17.57%
DEVELOPMENTAL SERVICES - PW	237,745	106,227	44.68%	55.32%	93,068	13,159	14.14%
LIBRARY	882,480	365,784	41.45%	58.55%	386,085	(20,301)	-5.26%
PARKS AND RECREATION	882,505	274,619	31.12%	68.88%	73,162	201,457	275.36%
POLICE	4,054,124	1,647,846	40.65%	59.35%	1,918,645	(270,799)	-14.11%
FIRE/EMS	2,644,602	908,430	34.35%	65.65%	1,185,917	(277,487)	-23.40%
PUBLIC WORKS - STREETS	434,632	166,013	38.20%	61.80%	233,920	(67,907)	-29.03%
FLEET MANAGEMENT - PW	204,900	91,856	44.83%	55.17%	95,816	(3,960)	-4.13%
NON-DEPARTMENTAL	1,129,810	544,689	48.21%	51.79%	684,926	(140,237)	-20.47%
INFORMATION TECHNOLOGY	402,909	243,505	60.44%	39.56%	230,383	13,122	5.70%
ECONOMIC DEVELOPMENT	-	-	0.00%	0.00%	-	0	0.00%
TRANSFERS TO OTHER FUNDS	100,000	50,000	50.00%	50.00%	6,250	43,750	700.00%
TOTAL EXPENDITURES	13,385,570	5,435,328	40.61%	59.39%	6,450,247	(\$1,014,919)	-15.73%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$1,889)	\$4,775,752			\$3,283,793	\$1,491,959	

CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)

DEBT SERVICE FUND - 03

REVENUE:	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
TAXES							
AD VALOREM	2,720,000	2,645,399	97.26%	2.74%	2,467,749	\$177,650	7.20%
Delinquent	12,000	10,015	83.46%	16.54%	11,911	(\$1,896)	-15.92%
Penalty & Interest	10,000	6,884	68.84%	31.16%	7,592	(\$707)	-9.32%
INTEREST EARNINGS	5,000	823	16.45%	83.55%	9,902	(\$9,080)	-91.69%
OTHER FINANCING SOURCES	-	0	-	-	0	\$0	-
OPERATING TRANSFERS IN	157,503	78,752	50.00%	50.00%	50,089	\$28,662	57.22%
TOTAL REVENUE	\$2,904,503	\$2,741,873	94.40%	5.60%	\$2,547,244	\$194,629	7.64%
 Contractual & Sundry	 2,957,206	 2,677,508	 90.54%	 9.46%	 2,349,913	 \$327,595	 0.00%
TOTAL EXPENDITURES	2,957,206	2,677,508	90.54%	9.46%	2,349,913	\$327,595	0.00%
 EXCESS REVENUE OVER (UNDER) EXPENDITURES	 (\$52,703)	 \$64,365			 \$197,331	 (\$132,966)	

**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)**

WATAUGA ECONOMIC DEVELOPMENT CORP - 04

REVENUE:	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
SALES TAX	705,000	416,120	59.02%	40.98%	375,544	40,576	10.80%
INTEREST EARNINGS	5,000	489	9.78%	90.22%	3,666	(3,176)	-86.66%
INTEREST/ESCROW	-	-	-	-	-	0	-
CONTRIBUTIONS/OTHER	35,800	-	-	-	-	0	-
TOTAL REVENUE	\$745,800	\$416,609	55.86%	44.14%	\$379,209	37,400	9.86%
PERSONNEL SERVICES	-	-	0.00%	0.00%	-	-	0.00%
NON-DEPARTMENTAL	-	-	0.00%	0.00%	-	-	0.00%
SUPPLIES	1,085	608	56.05%	43.95%	324	284	87.86%
MAINTENANCE	-	-	0.00%	0.00%	-	-	0.00%
CONTRACTUAL & SUNDRY	117,875	62,431	52.96%	47.04%	52,027	10,404	20.00%
TRANSFERS	379,784	194,642	51.25%	48.75%	147,135	47,507	32.29%
CAPITAL OUTLAY	2,500	-	0.00%	100.00%	-	-	0.00%
TOTAL EXPENDITURES	501,244	257,681	51.41%	48.59%	\$ 199,486	58,196	29.17%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$244,556	\$158,928			\$179,724	(\$20,796)	

CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)

Strategic Initiative Fund - 13

REVENUE:	<u>CURRENT BUDGET</u>	<u>3/31/2021 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>3/21/2020 YTD ACTUAL</u>	<u>\$ CHG 21 vs 20</u>	<u>% CHG 21 vs 20</u>
INTEREST EARNINGS	500	68	13.69%	86.31%	1,169	(1,100)	-94.14%
INTEREST/ESCROW	-	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-	0.00%
TOTAL REVENUE	\$500	\$68	13.69%	86.31%	\$1,169	(1,100)	-94.14%
CONTRACTUAL & SUNDRY	101,978	1,413	1.39%	98.61%	43,236	(41,823)	0.00%
TOTAL EXPENDITURES	101,978	1,413	1.39%	98.61%	\$ 43,236	(41,823)	0.00%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$101,478)	(\$1,344)			(\$42,067)	40,723	

CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)

STREET MAINTENANCE FUND - 14

	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
REVENUE:							
SALES TAX	708,000	220,958	31.21%	68.79%	375,534	(154,576)	-41.2%
INTEREST EARNINGS	8,000	902	0.00%	100.00%	8,067	(7,164)	-88.8%
INTEREST/ESCROW	-	-	-	-	-	-	-
CONTRIBUTIONS/OTHER	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 716,000	\$221,860	31.21%	168.79%	383,601	(\$161,740)	-42.16%
MAINTENANCE	100,000	9,301	9.30%	90.70%	17,882	(8,581)	0.0%
CONTRACTUAL & SUNDRY	8,000	265	3.31%	96.69%	790	(525)	0.0%
CAPITAL OUTLAY	800,000	62,405	7.80%	92.20%	-	-	0.0%
TOTAL EXPENDITURES	908,000	71,971	7.93%	92.07%	18,672	\$53,299	285.5%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$192,000)	\$149,890			\$364,929	(\$215,039)	

**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)**

STORM DRAIN FUND - 15

	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
REVENUE:							
USERS FEE	1,470,000	736,198	50.08%	49.92%	737,289	(1,090)	-0.15%
OTHER REVENUE	-	-	-	-	-	-	-
INTEREST INCOME	35,000	2,645	7.56%	92.44%	53,051	(50,406)	-95.01%
TOTAL REVENUE	\$1,505,000	\$738,843	49.09%	50.91%	\$790,340	(\$51,497)	-6.52%
PERSONNEL	465,400	203,089	43.64%	56.36%	\$220,264	(17,176)	-7.80%
SUPPLIES	32,150	5,407	16.82%	83.18%	\$5,518	(111)	-2.01%
MAINTENANCE	54,500	4,821	8.85%	91.15%	\$8,011	(3,190)	0.00%
CONTRACTUAL & SUNDRY	184,445	60,058	32.56%	67.44%	\$64,920	(4,861)	-7.49%
CAPITAL	2,328,697	133,043	5.71%	94.29%	\$1,412,438	(1,279,395)	0.00%
TRANSFERS TO OTHER FUNDS	73,500	36,800	50.07%	49.93%	\$36,864	(64)	-0.17%
TOTAL EXPENDITURES	3,138,692	443,218	14.12%	85.88%	\$1,748,015	(\$1,304,797)	-74.64%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$1,633,692)	\$295,626			(\$957,675)	\$1,253,301	

**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)**

CRIME CONTROL DISTRICT - 18

	ORIGINAL BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
REVENUE:							
SALES TAX	1,347,000	787,556	58.47%	41.53%	737,496	50,060	6.79%
INTEREST EARNING/OTHER	54,000	25,037	46.37%	53.63%	7,563	17,475	231.06%
TRANSFERS	100,000		-	-		-	-
TOTAL REVENUE	\$1,501,000	\$812,593	54.14%	45.86%	\$745,059	\$67,535	9.06%
PERSONNEL SERVICES	991,000	450,484	45.46%	54.54%	\$495,925	(45,441)	-9.16%
SUPPLIES	122,500	39,357	32.13%	67.87%	\$45,278	(5,920)	-13.08%
MAINTENANCE	223,000	144,941	65.00%	35.00%	\$137,075	7,866	5.74%
CONTRACTUAL & SUNDRY	174,150	77,448	44.47%	55.53%	\$133,270	(55,822)	-41.89%
TRANSFERS	30,000	15,751	52.50%	47.50%	\$13,592	2,159	15.88%
CAPITAL OUTLAY	13,000	2,294	17.65%	82.35%	\$5,750	(3,456)	0.00%
TOTAL EXPENDITURES	1,553,650	730,276	47.00%	53.00%	\$830,889	(\$100,614)	-12.11%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$52,650)	\$82,318			\$ (85,830)	\$168,148	

**CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)**

Traffic Safety - 28

	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
REVENUE:							
FINES & FORFEITURES	-	-	-	0.00%	-	-	0.00%
INTEREST	500	449	89.78%	10.22%	1,820	(1,371)	-75.33%
		-	-	-			-
TOTAL REVENUE	500	449	89.78%	10.22%	1,820	(1,371)	-75.33%
PERSONNEL SERVICES	341,650	148,149	43.36%	56.64%	131,374	16,775	12.77%
SUPPLIES	7,100	1,736	24.45%	75.55%	1,364	372	27.26%
CONTRACTUAL & SUNDRY	1,100	-	0.00%	100.00%	705	(705)	0.00%
CAPITAL OUTLAY	-	-	-	0.00%	-	-	0.00%
TOTAL EXPENDITURES	349,850	149,885	42.84%	57.16%	133,443	16,442	12.32%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(\$349,350)	(\$149,436)			(\$131,624)	(\$17,813)	

CITY OF WATAUGA
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2021
For the period ending March 31, 2021 (2nd FY Qtr.)

WATER & SEWER - 40

	CURRENT BUDGET	3/31/2021 YTD ACTUAL	% USED	% REMAINING	3/21/2020 YTD ACTUAL	\$ CHG 21 vs 20	% CHG 21 vs 20
REVENUE:							
WATER SALES	4,745,000	2,302,641	48.53%	51.47%	2,341,918	(39,277)	-1.68%
SEWER SALES	3,780,000	1,870,356	49.48%	50.52%	1,870,540	(184)	-0.01%
MISCELLANEOUS	236,000	128,560	54.47%	45.53%	129,998	(1,438)	-1.11%
PENALTY	205,000	73,869	36.03%	63.97%	87,072	(13,202)	-15.16%
INTEREST	30,000	2,206	7.35%	92.65%	8,124	(5,919)	-72.85%
TRANSFERS	30,000	10,701	35.67%	64.33%	23,247	(12,547)	0.00%
TAP FEES	-	1,450	-	-	50	1,400	0.00%
SALE OF ASSETS	-	-	-	-	-	-	-
TOTAL REVENUE	\$9,026,000	\$4,389,783	48.63%	51.37%	\$4,460,949	(\$71,167)	-1.60%
ADMINISTRATIVE	153,750	70,455	45.82%	54.18%	72,788	(2,333)	-3.20%
NON-DEPARTMENTAL	706,830	382,836	54.16%	45.84%	371,168	11,668	3.14%
BILLING & COLLECTIONS	524,860	224,651	42.80%	57.20%	240,589	(15,938)	-6.62%
MGT. INFO SYSTEMS	95,080	50,466	53.08%	46.92%	39,937	10,529	26.36%
WATER DISTRIBUTION	2,860,390	1,099,735	38.45%	61.55%	1,316,763	(217,029)	-16.48%
WASTEWATER COLLECTION	2,439,017	950,460	38.97%	61.03%	1,250,386	(299,925)	-23.99%
TRANSFERS	2,178,000	1,735,566	79.69%	20.31%	1,686,765	48,801	2.89%
TOTAL EXPENDITURES	8,957,927	4,514,170	50.39%	49.61%	4,978,397	(\$464,227)	-9.32%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$68,073	(\$124,387)			(\$517,447)	\$393,060	

Group Summary

Department	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance	
						Favorable (Unfavorable)	Percent Remaining
010 - CITY SECRETARY OFFICE	328529.00	328,529.00	23,468.05	139,537.55	0.00	188,991.45	57.53 %
011 - HUMAN RESOURCES	182169.00	182,169.00	12,831.33	76,809.96	16,648.85	88,710.19	48.70 %
013 - DEVELOPMENT SERVICES DIVISION	237745.00	237,745.00	16,939.51	106,226.52	74,305.67	57,212.81	24.06 %
015 - CITY MANAGER	318198.00	318,198.00	22,656.21	129,065.79	0.00	189,132.21	59.44 %
016 - BUSINESS RETENTION/EDC	7300.00	8,700.00	0.00	5,602.50	0.00	3,097.50	35.60 %
017 - BUSINESS ATTRACTION/EDC	28250.00	28,250.00	0.00	26,420.00	0.00	1,830.00	6.48 %
018 - GENERAL ADMINISTRATION/EDC	76410.00	84,510.00	2,950.00	31,016.86	4,793.75	48,699.39	57.63 %
020 - NON-DEPARTMENTAL	1962245.00	2,034,222.74	116,947.74	978,942.59	27,648.66	1,027,631.49	50.52 %
030 - MUNICIPAL COURT DIVISION	401730.00	401,730.00	26,601.52	171,615.34	952.00	229,162.66	57.04 %
040 - FINANCE	543462.00	543,462.00	36,993.25	265,603.74	26,647.44	251,210.82	46.22 %
045 - BILLING & COLLECTIONS	524860.00	524,860.00	38,121.20	224,651.27	49.94	300,158.79	57.19 %
050 - INFORMATION TECHNOLOGY	497989.00	497,989.00	36,992.91	293,971.02	4,867.53	199,150.45	39.99 %
060 - LIBRARY	893180.00	893,180.00	62,847.50	365,783.79	47,578.78	479,817.43	53.72 %
070 - RECREATION	322740.00	322,740.00	18,184.03	113,941.49	4,010.01	204,788.50	63.45 %
075 - PARKS DEPARTMENT	559765.00	559,765.00	24,375.09	160,677.89	123,705.59	275,381.52	49.20 %
080 - POLICE	5927624.00	5,927,624.00	401,619.24	2,512,255.74	62,541.58	3,352,826.68	56.56 %
085 - FIRE/MIS	3013152.00	3,013,152.00	216,709.57	1,096,914.15	21,491.87	1,894,745.98	62.88 %
090 - PUBLIC WORKS	1057647.00	1,057,647.00	55,286.94	389,051.74	156,401.01	512,194.25	48.43 %
093 - WATER DISTRIBUTION	2860390.00	2,860,390.00	186,663.82	1,099,734.66	64,270.03	1,696,385.31	59.31 %
094 - WASTEWATER COLLECTION	2439017.00	2,439,017.00	226,063.52	950,460.38	8,943.88	1,479,612.74	60.66 %
097 - FLEET MAINTENANCE	204900.00	204,900.00	14,896.34	91,856.23	32,704.78	80,338.99	39.21 %
098 - BUILDING MAINTENANCE	834740.00	834,740.00	61,134.91	338,450.02	37,925.05	458,364.93	54.91 %
Report Total:	23,222,042.00	23,303,519.74	1,602,282.68	9,568,589.23	715,486.42	13,019,444.09	55.87 %

CERTIFICATES OF OBLIGATION FUNDS 2016
\$6,000,000 PROCEEDS
As of March 2021

07-562-86120

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED:			
Bursey Road Two (Willis Lane - Rufe Snow)	\$2,117,400.00	\$2,117,400.00	
Community Center Parking Lot Expansion	\$105,984.00	\$105,984.00	
Whitley Road One (Starnes - Oakhill)	\$707,658.03	\$707,658.03	
Pavestone Wall - Capp Smith Park	\$121,822.01	\$121,822.01	
IN PROGRESS:			
Whitley Road Three (Chapman - Hightower)	\$1,992,290.00	\$208,506.36	\$1,783,783.64
Splashpad - Drainage/Parking Lot	\$311,000.00	\$302,175.54	\$8,824.46
Whitley Road Four (Hightower - Oakhill)	\$643,500.00	\$0.00	\$643,500.00
PROJECTS TOTAL	\$5,999,654.04	\$3,563,545.94	\$2,436,108.10
TOTAL FUNDS REMAINING	\$345.96		

CERTIFICATES OF OBLIGATION FUNDS 2017
\$7,500,000 PROCEEDS
As of March 2021

45-020-86122

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED:			
Whitley Road One (Starnes - Oakhill)	\$101,954.21	\$101,954.21	
Whitley Road Two (Watauga Rd - Chapman)	\$2,450,478.50	\$2,450,478.50	
IN PROGRESS:			
Whitley Road Three (Chapman - Hightower)	\$452,297.00	\$83,228.62	\$369,068.38
Starnes Rd Water Main Engineering (Indian Springs - Rufe Snow)	\$995,000.00	\$970,929.98	\$24,070.02
Whitley Road Four - Water Portion (Hightower to Oakhill)	\$1,533,000.00	\$108,635.93	\$1,424,364.07
Sanitary Sewer Evaluation	\$225,000.00	\$224,587.50	\$412.50
Meadowlark Lane East (Water/Sewer)	\$1,706,387.00	\$839,161.50	\$867,225.50
PROJECTS TOTAL	\$7,464,116.71	\$4,778,976.24	\$2,685,140.47
TOTAL FUNDS REMAINING	\$35,883.29		

CERTIFICATES OF OBLIGATION FUNDS 2018
\$7,000,000 PROCEEDS
As of March 2021

VARIOUS

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED			
Patrol Vehicles (5 units) & K-9 Vehicle	\$319,108.43	\$319,108.43	
Fire Marshal Vehicle	\$55,128.90	\$55,128.90	
Dedicated COVID Response Vehicle	\$10,948.58	\$10,948.58	
Public Works Fleet Shop Bay Doors	\$32,250.00	\$32,250.00	
Water Tower Fire Alarm Replacement	\$34,850.00	\$34,850.00	
Fire Engine	\$589,000.00	\$589,000.00	
Community Center Sign	\$80,812.30	\$80,812.30	
Public Works - Streets Division Ford F150 Truck	\$30,454.90	\$30,454.90	
Public Works - Building Maintenance Ford F150 Truck	\$31,841.00	\$31,841.00	
Foster Village Bridge & Sidewalk Improvements	\$48,042.00	\$48,042.00	
Needs Assessments - Library and Police	\$103,738.30	\$103,738.30	
Capp Smith Park Amenities	\$49,477.00	\$49,477.00	
IN PROGRESS:			
Splash Pad - Splash Pad - Kraftsman Playground	\$699,905.22	\$698,267.82	\$1,637.40
Splash Pad - Special Needs Playgound Equipment - Kraftsman	\$43,266.24	\$43,266.24	\$0.00
Splash Pad - Site Preparation - See 2016 CO for other cost	\$250,568.00	\$245,961.72	\$4,606.28
Splashpad	\$146,260.54	\$475.00	\$145,785.54
Lighting Replacement (Capp Smith Park)	\$700,000.00	\$0.00	\$700,000.00
Whites Branch Creek Trail @ Park Vista	\$300,000.00	\$0.00	\$300,000.00
Other Park Projects/City Wide Trail Systems/Park Vista	\$345,000.00	\$0.00	\$345,000.00
Branding Signs	\$250,000.00	\$0.00	\$250,000.00
Whitley Road Four (Hightower to Oakhill)	\$1,410,500.00	\$310,259.75	\$1,100,240.25
Bowie Street	\$419,948.00	\$25,400.00	\$394,548.00
Materials Bin for Parks Facility	\$30,000.00	\$0.00	\$30,000.00
Sidewalks	\$100,000.00	\$77,005.00	\$22,995.00
Street Overlays/Sidewalks	\$850,000.00	\$0.00	\$850,000.00
Capp Smith Weir	\$27,150.00	\$0.00	\$27,150.00
Recreation Van	\$12,000.00	\$0.00	\$12,000.00
PROJECTS TOTAL	\$6,970,249.41	\$2,786,286.94	\$4,183,962.47
TOTAL FUNDS REMAINING	\$29,750.59		

CERTIFICATES OF OBLIGATION FUNDS 2019
\$8,850,000 PROCEEDS
As of March 2021

07-563-86220

45-563-86220

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED			
Public Works - Manlift	\$22,111.98	\$22,111.98	
Parks Shade Structures - Hillview	\$16,577.00	\$16,577.00	
Public Works - Concrete Saw	\$30,797.50	\$30,797.50	
Information Technology - Cargo Van	\$31,475.00	\$31,475.00	
Parks Shade Structures - Virgil Anthony	\$26,977.00	\$26,977.00	
Flatbed (Dump Bed) Truck	\$44,426.74	\$44,426.74	
Police - Tahoes	\$121,989.71	\$121,989.71	
Police - ATV	\$19,932.52	\$19,932.52	
Police - ACO Unit	\$55,200.69	\$55,200.69	
Library - RFID	\$49,497.79	\$49,497.79	
Backhoe Loader	\$166,797.83	\$166,797.83	
IN PROGRESS:			
Recreation - Van - 12 Passenger with Chair Lift	\$53,000.00	\$0.00	\$53,000.00
Generator (Water Tower)	\$150,000.00	\$0.00	\$150,000.00
Public Works Dump Truck	\$61,216.24	\$0.00	\$61,216.24
Water / Wastewater Projects:	\$8,000,000.00	\$583,080.00	\$7,416,920.00
Group 1: Wastewater Rehabilitations (S2, S3, S4, S5, S9, S10 & MH)			
Group 2: Wastewater Rehabilitations (S6, S7 & S8)			
Group 3: Summertime Lane from Carousel Drive to Rufe Snow Drive			
Group 4: Water Rehabilitation (W1, W7, W8 & F18)			
Group 5: 2020 SSES (south of Chapman Road and east of HWY 377)			
PROJECTS TOTAL	\$8,850,000.00	\$1,168,863.76	\$7,681,136.24

TOTAL FUNDS REMAINING \$0.00

TAX NOTE 2020
\$450,000 PROCEEDS
As of March 2021

07-085-85130

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED			
Dedicated COVID Response Vehicle	\$795.61	\$795.61	\$0.00
IN PROGRESS:			
Ambulance	\$349,204.39	\$341,580.81	\$7,623.58
Fire Station Design	\$60,000.00	\$45,600.00	\$14,400.00
Fire Station Renovation Construction	\$40,000.00	\$0.00	\$40,000.00
PROJECTS TOTAL	\$450,000.00	\$387,976.42	\$62,023.58

TOTAL FUNDS REMAINING \$0.00

CERTIFICATES OF OBLIGATION 2020
\$3,000,000 PROCEEDS
As of March 2021

PROJECT	FINAL COST OR ESTIMATE	EXPENDED	REMAINING
COMPLETED			
Technology - Computers	\$216,000.00	\$216,000.00	
IN PROGRESS:			
Fire Station Renovation Construction	\$893,660.00	\$0.00	\$893,660.00
Whitley Road Four (Hightower to Oakhill)	\$983,000.00	\$0.00	\$983,000.00
Restaurant Incubator	\$500,000.00	\$43,550.00	\$456,450.00
Library Roof Replacement	\$75,000.00	\$0.00	\$75,000.00
Police - ACO Truck	\$60,000.00	\$0.00	\$60,000.00
PW - Streets Heavy Equipment Drum Roller	\$48,000.00	\$38,057.00	\$9,943.00
Parks - Pole Barn Equipment Storage	\$65,000.00	\$0.00	\$65,000.00
PROJECTS TOTAL	\$2,840,660.00	\$297,607.00	\$2,543,053.00

TOTAL FUNDS REMAINING \$159,340.00