



“A GREAT PLACE TO LIVE”

**NOTICE OF INTENTION TO ISSUE
CITY OF WATAUGA, TEXAS
CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Watauga, Texas will convene at its regular meeting place in the City Hall in Watauga, Texas, at 6:30 o'clock P.M., Watauga, Texas time on August 29, 2016, and, during such meeting, the City Council will consider the passage of an ordinance or ordinances and take such other actions as may be deemed necessary to authorize the issuance of one or more series of certificates of obligation in an aggregate principal amount not to exceed \$6,000,000 for the purpose or purposes of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) constructing street improvements (including utilities repair, replacement, and relocation), curbs, gutters, and sidewalk improvements, including drainage incidental thereto; (2) constructing, repairing acquiring, purchasing, renovating, equipping, and improving various existing municipal facilities; (3) constructing, acquiring, purchasing, renovating, equipping, and improving the City's parks and recreational facilities, including the construction of a splash pad and constructing various park trails; (4) constructing parking improvements to the City's Recreational Center and Indian Springs Park; (5) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (6) the payment of professional and employee services related to the design, construction, project management, inspection, consultant services, and financing of the aforementioned projects. The certificates of obligation (the Certificates) will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and from a lien on and pledge of certain revenues derived by the City from the operation of the City's utility system. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064, Chapter 1502, as amended, Texas Government Code, and the City's Home Rule Charter.

Published on Thursday, July 28, 2016 and Thursday, August 4, 2016, in the Fort Worth Star Telegram, Legal Notices Section.

I, Zolaina R. Parker, City Secretary for the City of Watauga, Texas, hereby certify that this notice was posted on the official bulletin board at City Hall, 7105 Whitley Road, Watauga, Texas, on Wednesday, July 27, 2016, before 6:30 p.m.


Zolaina R. Parker, City Secretary

